

ADVANCING WASHINGTON'S INTEREST

BANKERS OPEN 48TH MEETING IN MANHATTAN

Feature of Convention to Be Introduction of 134 Young Women as Hostesses.

By MAX KASE, International News Service.

NEW YORK, Oct. 2.—The feminine touch, which has succeeded in making its influence felt in politics and in business, in sports and in science, has made its greatest conquest—it has succeeded in forcing the feminine charms upon a bankers' convention which heretofore has been impervious to women's wiles.

At the forty-eighth annual convention of the American Bankers' Association, which got under way at the Hotel Commodore today and which will continue in session until October 6, 134 attractive, demure young misses are doing their bit to invest the aloof, formal atmosphere of a bankers' parley with the warmth and coziness of a neighbors' gathering.

Women as Hostesses.

For the most part the women in attendance are secretaries to bank officials in this city. For weeks they have been coached and trained and instructed into the art of playing the perfect hostess, until today, stationed in their booths at the various hotels in which the delegates are registered, they are assisting to inculcate that spirit of friendliness and welcome to the women folks that heretofore has been lacking.

The duties of the girls will be multifarious. They will supply all information on a wide range of subjects to their guests.

As to the convention itself, it is one of the most successful in the history of the association. More than 5,000 representatives of the 22,000 member banks throughout the country are in attendance. The members will discuss the financial situation throughout the world.

Meeting Has Big Job.

"Two outstanding problems perplex us—industrial controversy and unrest at home and international financial difficulties abroad," declared Thomas B. McAdams, president of the association. "To these problems the convention will address itself with unmistakable vigor."

Prominent financiers and statesmen will address the bankers. This afternoon Eugene Meyer, jr., managing director of the War Finance Corporation, will deliver an address on "Financial Agriculture." Others who will speak are the Right Honorable Reginald McKenna, formerly Chancellor of the British Exchequer, on "Reparations and International Finance," and W. L. Garrison, of J. P. Morgan & Co., on world finance from an American standpoint.

Henry J. Allen, Governor of Kansas, on the responsibility of the Government for industrial justice and the relation of the Federal reserve system to American business; L. F. Loree, president of the Delaware & Hudson Railroad, on "Labor Unions."

Talk On Bank Problems.

Banking problems will be fully discussed. A debate on the topic "Should National Banks Be Prevented From Establishing Branches Within Their Home Cities Where This Privilege Is Exercised by State Banks?" will be argued before the general convention on Wednesday.

Andrew J. Frame, president of the Washington National Bank, Waukegan, Wisconsin, will speak on the affirmative side of the question and will be opposed by Waldo Nowcomer, president of the National Exchange Bank of Baltimore.

RAILROAD FIGURES SHOW CARS IN NEED OF REPAIR

Twenty thousand less freight cars were in need of repairs at the approximate end of the shipping season than when it began, according to figures made public today by the car service division of the American Railway Association.

On September 15, there were 804,548 cars reported needing repairs, representing 13.4 per cent of the cars on the roads. On July 1 when the ship strike began the number was 324,583 or 14.3 per cent of the total. A reduction of 11,128 was reported for September 15 as compared with September 1.

On September 15, 1921, the total cars needing repairs was 374,431 or 16.3 per cent of the total on the roads, this being 69,853 more than the same date last year.

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Local Stocks.

SALES
Washington Gas 5's, \$1,000@95 1/2.
Capital Traction, 3@102 1/2, 5@102 1/2.
Washington Railway and Electric Company, 10@95 1/2, 5@95 1/2.
After call—
Capital Traction 5's, \$1,000@99.
Washington Gas 5 1/2's, \$1,000@106.
Washington Railway and Electric, pfd, 20@77 1/2.
Money—Call loans, 5@6 per cent.

By Cosmopolitan News Service.

Public Utility Stocks.
Am. Tel. & Tel. 4's, 101 1/2, 93 1/2.
Am. Tel. & Tel. 4 1/2's, 101 1/2, 93 1/2.
Am. T. & T. Cl. Tr. 5's, 99 1/2, 100 1/2.
A. H. T. & T. Conv. 5's, 95 1/2, 96 1/2.
Anacostia & Potomac 5's, 93, 93.
Ana. & Pot. Guar. 5's, 93, 93.
C. & P. Telephone 5's, 93, 93.
C. & P. Telephone 5 1/2's, 93, 93.
City Traction R. R. 5's, 98 1/2, 99 1/2.
City and Suburban 5's, 83, 83.
Georgetown Gas 1st 5's, 89, 89.
Metropolitan R. R. 5's, 97, 97.
Potomac Elec. 1st 5's, 95 1/2, 95 1/2.
Pot. Elec. Conch. 5's, 95 1/2, 95 1/2.
Potomac Elec. 6's, 99 1/2, 99 1/2.
Potomac E. P. G. M. 6's, 99 1/2, 99 1/2.
Pot. E. P. G. M. & Ref. 7's, 107 1/2, 108.
Wash. Alex. & Mt. V. 5's, 24, 24.
Wash. Balto. & An. 5's, 80, 80.
Washington Gas 7 1/2's, 105, 106.
Wash. Ry. & Elec. 4's, 74, 75.
Wash. Ry. Elec. G. M. 6's, 99 1/2, 99 1/2.

Miscellaneous Bonds.

Riggs Realty 5's (bond), 93, 93.
Riggs Realty 5's (short), 98, 98.
W. M. Cold Storage 5's, 95, 95.

Public Utility Stocks.

"Am. Tel. & Tel. 4's, 121, 121.
Am. Tel. & Tel. Rts., 3 1/2, 3 1/2.
Capital Traction, 102 1/2, 103 1/2.
Washington Gas, 95 1/2, 96 1/2.
Wash. Ry. & Elec. com., 56, 56.
Wash. Ry. & Elec. pfd., 77, 78.
Terminal Taxi com., 75, 75.
Terminal Taxi pfd., 86 1/2, 86 1/2.

National Bank Stocks.

American Nat. Bank, 165, 165.
Columbia Nat. Bank, 221, 221.
Commercial Nat. Bank, 148 1/2, 155.
District Nat. Bank, 158, 158.
Far. & Mech. Nat. Bank, 225, 225.
Federal Nat. Bank, 185, 185.
Liberty Nat. Bank, 130, 130.
Lincoln Nat. Bank, 231, 231.
Nat. Metropolitan Bank, 235, 250.
Riggs Nat. Bank, 491, 491.
Second Nat. Bank, 148, 165.
Washington Nat. Bank, 190, 200.

Trust Company Stocks.

"American Sec. & Trust, 280, 300.
Continental Trust, 34 1/2, 100.
National Sec. & Trust, 310, 310.
Union Trust, 125, 125.
Wash. Loan & Trust, 280, 280.

Savings Bank Stocks.

Commerce & Savings, 170, 170.
East Wash. Sav. Bank, 14, 14.
Sec. Sav. & Com. Bank, 203, 230.
Seventh St. Sav. Bank, 150, 150.
Savings Bank, 250, 250.
Washington Sav. Bank, 27, 27.

Fire Insurance Stocks.

Am. Fire Insurance, 225, 225.
Coca-Cola Fire Insurance, 100, 100.
Fireman's Fire Ins., 18, 18.
Nat. Union Fire Ins., 8, 12.

Title Insurance Stocks.

Columbia Title Ins., 5 1/2, 5 1/2.
Real Estate Title Ins., 110, 110.

Miscellaneous Stocks.

Col. Graphophone com., 2 1/2, 4.
Col. Graphophone pfd., 11, 11.
Merch. Trans. & Storage, 100, 100.
Mogenthaup Linotype, 159 1/2, 159 1/2.
Old Dutch Market, 2 1/2, 5.
Old Dutch Market pfd., 80, 81.
Lanston Monotype, 80, 81.
"Security Storage, 220, 220.
Washington Market, 37 1/2, 37 1/2.
Yellow Cab, 8 1/2, 8 1/2.

Oil Stocks.

Furnished by W. B. Hibbs & Co.

Al. Co. of Am. 7's, 1925, 104, 104 1/2.
Al. Co. of Am. 7's, 1933, 106 1/2, 106 1/2.
Amer. Sugar 6's, 1937, 101 1/2, 102 1/2.
Coca-Cola 7's, 1937, 101 1/2, 101 1/2.
Amer. Tob. Co. 7's, 1937, 101 1/2, 101 1/2.
Anacostia 6's, 1937, 101 1/2, 101 1/2.
Anglo-Am. Oil 7 1/2's, 1925, 103 1/2, 103 1/2.
Armour & Co. 7's, 1930, 104 1/2, 104 1/2.
Bethlehem Steel 7's, 1923, 106 1/2, 106 1/2.
Canadian Pac. 6's, 1924, 100 1/2, 101.
C. C. & N. O. 7's, 1923, 101 1/2, 101 1/2.
C. Gas of N. O. 7's, 1922, 100 1/2, 100 1/2.
C. Export A 8's, 1924, 102 1/2, 102 1/2.
C. Export A 8's, 1925, 103 1/2, 103 1/2.
Cud. Pack. Co. 7's, 1923, 101 1/2, 101 1/2.
Dupont 7 1/2's, 1931, 107 1/2, 108.
Goodrich 7's, 1931, 99 1/2, 100.
Great N. O. 7's, 1926, 110 1/2, 111 1/2.
Gulf Oil Corp. 7's, 1923, 103 1/2, 103 1/2.
Kan. City Term. 6's, 1923, 103 1/2, 103 1/2.
Kennecott 7's, 1930, 104 1/2, 104 1/2.
L. McNeil & L. 7's, 1931, 101 1/2, 101 1/2.
M. S. P. & S. M. 6 1/2's, 1931, 101 1/2, 101 1/2.
Pac. R. R. 7's, 1925, 101 1/2, 101 1/2.
S. P. U. S. 7's, 1923, 101 1/2, 101 1/2.
S. R. & Co. 7's, 1922, 100 1/2, 100 1/2.
S. R. & Co. 7's, 1923, 101 1/2, 101 1/2.
S. W. B. 7's, 1925, 102 1/2, 102 1/2.
Swift & Co. 7's, 1925, 101 1/2, 101 1/2.
S. W. B. 7's, 1925, 102 1/2, 102 1/2.
Tidewater Oil 6 1/2's, 1931, 102 1/2, 102 1/2.
Union Tank Car 7's, 1930, 103 1/2, 103 1/2.
U. S. Rub. Co. 7's, 1923, 102 1/2, 102 1/2.
U. S. & Mfg. 7's, 1931, 107 1/2, 108.

CAR COMPANY GETS ORDER FOR 2,000 BOX CARS

SHARON, Pa., Oct. 2.—The Standard Tank Car Company has received an order for 2,000 boxcars from the Atlantic Coast Line railroad, approximating \$4,000,000, according to announcement made this afternoon by John Stevenson, jr., president. This is an addition to an order booked some time ago for 700 cars for the same railroad.

The company has unfilled business on the books at the present time amounting to \$7,000,000, and it is expected that the plant here will go on three shifts within a short time and many additional men will be employed.

Liberty Bonds.

Furnished by W. B. Hibbs & Co.

Prices at noon:
Liberty 3 1/2's, due 1947, 100 1/2, 100 1/2.
Liberty 4's, due 1947, 100 1/2, 100 1/2.
Liberty 4 1/2's, due 1947, 100 1/2, 100 1/2.
Liberty 4 1/2's, due 1948, 99 1/2, 99 1/2.
Liberty 4 1/2's, due 1938, 100 1/2, 100 1/2.
Victory 4 1/2's, due 1923, 100 1/2, 100 1/2.
Victory, due 1923, 100 1/2, 100 1/2.

Board of Trade to Meet.

Plans for the first full meeting of the Washington Board of Trade, which will be held October 12, will be discussed this afternoon at 4:15 o'clock by the board of governors, at a meeting in the board's headquarters at the Star building. E. C. Graham, first vice president of the Board of Trade, will preside.

BANKERS MEET AT ENDS OF CONTINENT

New York Association to Discuss Again Question of Branch Institutions.

By W. S. COUSINS, (Copyright, 1922, by Cosmopolitan News Service.)

NEW YORK, Oct. 2.—The whole width of the continent separates the two important groups of the bankers of America this week, when the American Bankers' Association meets in New York and the Investment Bankers' Association in California. Problems peculiar to the different phases of banking will be discussed, and the conclusions arrived at will doubtless open the way for a larger measure of usefulness by those who are the custodians of the liquid wealth of the country.

The bankers in New York are to revive a question that has been prominently before their conventions for more than a decade—that of branch banking. Officially, the American Bankers' Association stands committed to the branch bank, having by vote at two different conventions endorsed this principle. But the number of delegates whose votes were committed to the branch bank, as against the nearly 20,000 members in the association. The problem seems to be that of a strongly organized minority who know what they want, and a loose-knit majority who are indifferent to the whole question.

Because the English system of banking is made up chiefly on the basis of the branch bank, 87 per cent of the banks there being controlled by five large banking headquarters, the opponents of the branch bank contend, no valid reason is offered for the adoption of this principle on any large scale in America. Meanwhile, some of the large banking institutions in the financial centers have very cleverly circumvented the law by purchasing control of State banks with branches and operating these branches as part of their own systems.

New York city has provided the entertainment for its honored guests, who come not only from within our own borders, but from Canada and Europe.

In interviews for the press, these bankers express themselves as highly pleased, not only at the present success of American business and industry, but also with the prospect for the future. Good business with no general boom seems to characterize their views of the situation.

One of the most pleasing aspects of the business situation at present is the steadily increasing rate of our business dealings with our northern neighbor. This has been made possible, to a large extent, by the advance in the rate of Canadian exchange, though to a certain extent it has contributed to that desirable result. In general, the factors which have brought about the normal parity of the Canadian dollar and the greatly improved condition of Canadian trade, the increase of Canadian security sales to American investors, the heavy shipments of Canadian wheat, and the successful battle against the \$100,000,000 Canadian government bond sales.

MEXICO HALTS STATE TAXES ON AMERICANS' OIL

Checks Radical Tendency in Vera Cruz, Which Alarmed U. S. Citizens.

By International News Service.

An important decision bearing upon the interests of American oil companies in Mexico has just been rendered by Secretary of Industry, Commerce, and Labor Robles in the Cabinet of President Obregon, according to reports received here today.

The ruling held that only the Federal Government can fix oil taxes, and rebuked the authorities of the State of Vera Cruz for attempting to impose a state tax on petroleum produced in that state.

The very fact that the Federal Government had imposed no new tax, Secretary Robles declared, is proof that additional taxation at this time is inopportune, when the oil industry is tending toward new developments.

American oil men and Americans connected with other large industries in Mexico have been greatly alarmed by the action of the State of Vera Cruz in holding that it had the right to tax oil. Since the state had shown a tendency toward radical activity against all capital, it was feared the 2 per cent tax on the value of all oil production would be but a stepping stone to a policy of general confiscation.

The action of the Mexican Federal government, however, indicates, oil men say, that President Obregon apparently is going to keep a firm hand on state legislatures, at least so far as oil taxation is concerned. As far back as 1887, it is stated, the right to tax both oil and coal production was made by the law an exclusively federal prerogative, and President Obregon is believed to be entirely within his constitutional rights in checking the Vera Cruz legislature. Other recent "radical" legislation by the State of Vera Cruz, most of it aimed at capital, is now before the supreme court awaiting decision as to its validity.

NEW YORK STOCK EXCHANGE

Quotations Received by W. B. Hibbs & Co.

	High	Low	1:30 Sat. P. M. Close		High	Low	1:30 P. M. C.
Adams Ex.....	60 1/2	75 1/2	80 1/2	Nev. Con. Cop.	15 1/2	15 1/2	15 1/2
Adv. Rumley.....	19	19	19	N. Y., C. & W.	23 1/2	25 1/2	25 1/2
Air Reduction.....	58	57 1/2	57 1/2	N. Y., T. & Mex.	73 1/2	78 1/2	78 1/2
Ajax Rubber.....	16	15 1/2	16	N. Y. Central.....	95 1/2	94 1/2	94 1/2
Alas. Juneau.....	1 1/2	1 1/2	1 1/2	N.Y., N.H. & H.	29 1/2	29 1/2	29 1/2
Allis Chal.....	55	55	55 1/2	N. Am. pf.....	45 1/2	45 1/2	45 1/2
A. Chem. & Dye.....	83 1/2	82 1/2	82 1/2	North Pac.....	84	84	84
A. Agr. Chem.....	38	38	38 1/2	Ok. Pr. & Rf. Co.	2 1/2	2 1/2	2 1/2
Am. Can.....	58	58	58 1/2	Ok. B. & B. Co.	7	7	7
A. Cotton Oil.....	26 1/2	26 1/2	25 1/2	Orpheum Cir.....	26 1/2	26 1/2	26 1/2
Amer. Chicler.....	85 1/2	88 1/2	88 1/2	Otis Elevator.....	154 1/2	154 1/2	154 1/2
Am. H. & L. pf.	68 1/2	68 1/2	67 1/2	Owens Bolo.....	40 1/2	39 1/2	40 1/2
Am. Ice.....	110	109	109 1/2	Pac. G. & El. Co.	84	83 1/2	83 1/2
Am. In. Corp.....	33 1/2	33 1/2	33 1/2	Pac. Oil Co.....	56 1/2	55 1/2	56 1/2
Am. Loco.....	125 1/2	124 1/2	124 1/2	P. Am. Pet.....	77	75 1/2	75 1/2
Am. Rad. Co.....	123	123	122	P. Am. Pet. B.	71 1/2	71	71
Am. S. & C.....	21 1/2	21 1/2	21 1/2	Penn. R. R.....	48	46 1/2	48
Am. Smelting.....	60	59 1/2	59 1/2	Pa. Sea Steel.....	6 1/2	6 1/2	6 1/2
Am. Steel Fdy.....	43 1/2	43 1/2	43 1/2	Pere Marq.....	35 1/2	34 1/2	35 1/2
Am. Sugar.....	78	78	77 1/2	Phillips Pet.....	51 1/2	50 1/2	50 1/2
Am. T. & T.....	121	121	121 1/2	Phila. Coal.....	42 1/2	42 1/2	42 1/2
Am. Tobacco.....	161 1/2	161	159	Pierce Arrow.....	13 1/2	13 1/2	13 1/2
Am. Tob. B.....	155	155	155 1/2	Pierce Ar. pf.	32	32	32
Am. Wat. com.....	122	122	122 1/2	Pierce Oil.....	6 1/2	6 1/2	6 1/2
Am. Wool.....	98 1/2	98	97 1/2	Pierce Oil pf.....	40	40	40
Am. Zinc.....	15 1/2	15 1/2	15 1/2	Piggly Wiggly.	43	43	43
Anacostia.....	52	52	51	Pitts. Coal.....	61 1/2	60 1/2	60 1/2
Asso. D. Good.....	59 1/2	59 1/2	58 1/2	Pond Creek.....	19 1/2	19	19
Associated Oil.....	115 1/2	115 1/2	115 1/2	Postum Cereal.....	109 1/2	109	108 1/2
Atchafalaya.....	103 1/2	103 1/2	103	Postum pf.....	110	110	110
At. Coast Line.....	118 1/2	118 1/2	117 1/2	Prod. St. Car.	87	87	87
At. & Birm'ton.....	24	24	24	Prod. & Ref.....	46 1/2	45 1/2	46
At. G. & W. L.....	25 1/2	25 1/2	25 1/2	P. Ber. Con. N.J.	9 1/2	9 1/2	9 1/2
At. G. & W. L. pf.	19 1/2	19 1/2	19 1/2	Pun. A. Sugar.....	46	46	46
Austin Nichols.....	35 1/2	35	34 1/2	Pull. P. Car.....	131	130	130 1/2
Baldwin Loco.....	134 1/2	133 1/2	133 1/2	Pure Oil.....	31 1/2	31 1/2	31 1/2
Balto. & Ohio.....	54 1/2	53 1/2	53 1/2	Pure Oil s's.....	99 1/2	99 1/2	99 1/2
Beech-Nut.....	41 1/2	41 1/2	41	Ray Con. C. Co.	14 1/2	14 1/2	14 1/2
Beth. Steel.....	71 1/2	71 1/2	71 1/2	R. St. Spgs.....	118	118	118
Beth. Steel B.....	72 1/2	71 1/2	70 1/2	Reading.....	77 1/2	76 1/2	76 1/2
Brook. R. T.....	23 1/2	23 1/2	23 1/2	Read. 1st pf.....	52	52	52
Brown Shoe.....	60 1/2	60 1/2	59 1/2	Rep. I. & Stl.....	56	53 1/2	54 1/2
Burns Bros. B.....	48	48	48	Replogie Stl.....	33	32 1/2	32 1/2
Butte C.....	7	7	7	Rep. Mot. Tr.....	2 1/2	2 1/2	2 1/2
Butte & Sup.....	32 1/2	32	32	R. Dutch N. Y.	57 1/2	56 1/2	57 1/2
Cal. Pete.....	63	62 1/2	62 1/2	St. L. & S. F.....	28	28	28
Cal. Z. & L.....	9 1/2	9 1/2	9 1/2	St. L.S.W.R.R.	29 1/2	29 1/2	29 1/2
Can. Pacific.....	145	144 1/2	143 1/2	S. L. S. W. pf.....	47 1/2	47 1/2	47 1/2
Cent. Leather.....	40 1/2	40 1/2	40 1/2	Sears-Roe.....	88 1/2	87 1/2	88 1/2
Chand. Motor.....	61	60 1/2	61	Sinclair Oil.....	33 1/2	33 1/2	33 1/2
Ches. & Ohio.....	72	72	71 1/2	Skelly Oil.....	10 1/2	10 1/2	10 1/2
Chi. Pneu. Tool.....	79 1/2	79 1/2	79 1/2	South. Ry.....	25	25	25
C. M. & S. P.....	31 1/2	31 1/2	30 1/2	South. Ry. pf.	60 1/2	60 1/2	60 1/2
C. M. & S. P. pf.....	49 1/2	49	48 1/2	South Pacific.....	93 1/2	93 1/2	93 1/2
Chi. & N. W.....	90 1/2	90 1/2	89 1/2	Spicer Mfg.....	20 1/2	19 1/2	19 1/2
C. R. I. & P.....	43 1/2	43 1/2	42 1/2	St. Oil of Cal.....	110	118 1/2	119 1/2
Chile Cop.....	25 1/2	25 1/2	25 1/2	St. Oil of N.....	197 1/2	196 1/2	196 1/2
Chino Cop.....	28 1/2	28 1/2	28 1/2	S. Oil N. J. pf.	117 1/2	116 1/2	116 1/2
Coca-Cola.....	72 1/2	71 1/2	72 1/2	Stew. Warner.....	51	51	51
Col. Gas & El.....	109 1/2	109 1/2	107 1/2	Strom. Corp.....	53 1/2	52 1/2	52 1/2
Col. Grapho.....	3	3	3 1/2	Studebaker.....	127 1/2	126 1/2	126 1/2
Com. Tel. Co.....	71 1/2	71 1/2	71 1/2	Tex. Gult Sul.....	56 1/2	56	56
Com. Cig. Cor.....	36 1/2	36 1/2	36 1/2	Tex. P.C.&Oil.....	24 1/2	24 1/2	24 1/2
Cont. Can.....	55 1/2	55 1/2	55 1/2	Timkin Rol. B.	29 1/2	29 1/2	29 1/2
Con. Gas.....	137	136 1/2	136 1/2	Tobacco Prod.....	63 1/2	63 1/2	63 1/2
Con. Tex. Cor.....	9 1/2	9 1/2	9 1/2	Tobacco pf.....	10 1/2	10 1/2	10 1/2
Corn Prod.....	114 1/2	114 1/2	114 1/2	Tob. pf. A.....	85	83 1/2	83 1/2
Cosden Cor.....	49 1/2	49	49 1/2	Transcon. Oil.....	13 1/2	13 1/2	13 1/2
Cosden Co. pfd.....	101 1/2	101 1/2	101 1/2	Union Pac.....	148 1/2	148 1/2	148 1/2
Crucible Steel.....	13 1/2	13 1/2	13 1/2	Union Oil.....	18 1/2	18 1/2	18 1/2
Cuba Am. Sug.....	22 1/2	22 1/2	22 1/2	United Drug.....	80 1/2	80 1/2	80 1/2
Dav. & Cn. Co.....	48 1/2	48 1/2	47 1/2	U. Drug pf.....	49 1/2	49 1/2	49 1/2
Del. Lac. & W.....	13 1/2	13 1/2	13 1/2	United Fruit.....	149 1/2	149 1/2	149 1/2
Dome Mines.....	36 1/2	36 1/2	35 1/2	U. S. Ind Alco.....	62 1/2	61 1/2	61 1/2
Eagle Oil.....	30	30	29 1/2	U. S. Retail S.....	82	80 1/2	80 1/2
Eastm. Kodak.....	65	64 1/2	64 1/2	Cn. Realty Im.....	83	81 1/2	81 1/2
Elec. Storage.....	53	53	52 1/2	U. S. Rubber.....	52 1/2	52 1/2	52 1/2
Elmer John.....	83 1/2	83 1/2	83 1/2	U. S. Steel.....	102 1/2	101 1/2	101 1/2
Erie.....	15 1/2	15 1/2	15 1/2	U. S. Steel pfd	122 1/2	122 1/2	122 1/2
Erie 1st.....	24	24	24 1/2	Utah Copper.....	65 1/2	65 1/2	65 1/2
Erie 2d pf.....	17 1/2	17 1/2	16 1/2	Utah Secs.....	21 1/2	21 1/2	21 1/2
Fairbanks Com.....	18	18	18 1/2	Vanadium Inc.....	45	44 1/2	45
Famous Play.....	55 1/2	54 1/2	54 1/2	Vivadou.....	12 1/2	12 1/2	12 1/2
Fiske Rubber.....	12	12	12 1/2	Wabash R. R.....	11 1/2	11 1/2	11 1/2
Free Tex. Co.....	12	12	12 1/2	Wabash pf.....	31 1/2	31 1/2	31 1/2
Gen. Asphalt.....	61	61	61 1/2	West. Md.....	14 1/2	14 1/2	14 1/2
Gen. Cigar Co.....	77 1/2	77 1/2	77 1/2	West. Md. 2d.	21 1/2	21 1/2	21 1/2
Gen. Motors.....	14 1/2	14 1/2	14 1/2	W. & L. Erie.....	12	12	12
Goldwyn Pict.....	6 1/2	6 1/2	6 1/2	W. & L. E. pf.....	22	22	22
Goodrich B. F.....	33 1/2	33 1/2	33 1/2	Wells Fargo.....	85	82 1/2	83 1/2
Goodrich B. F. pf.	82	82	82 1/2	Westinghouse.....	61 1/2	61 1/2	61 1/2
Granby Mines.....	30 1/2	30 1/2	30 1/2	West. Pacific.....	17	17 1/2	17 1/2
Gray & Davis.....	12	12	11 1/2	White Motor.....	50	50	50
Gt. North. Ore.....	39 1/2	39 1/2	39 1/2	White Oil Cor.....	7 1/2	7 1/2	7 1/2
Gt. North. pf.....	91 1/2	91 1/2	91 1/2	W. W. Sp. Stl.....	122 1/2	122 1/2	122 1/2
Gulf State St.....	86 1/2	85 1/2	85 1/2	Wilson Com.....	45 1/2	45 1/2	45 1/2
Guano Sugar.....	10 1/2	10 1/2	10 1/2	Wills-Over.....	67 1/2	67 1/2	67 1/2
H. R. Mal. & Co.....	33	33	33	Worth. Pump.....	40 1/2	40 1/2	40 1/2
Hend. Mfg. Co.....	26 1/2	26 1/2	26 1/2	Woolworth.....	138 1/2	138 1/2	138 1/2
Hupp Motor.....	22 1/2	22 1/2	22 1/2	Wright Aero.....	10 1/2	10 1/2	10 1/2